

Questions & Answers

**LOTTERY PRIZE ANNUITY FUNDING
ITB # LC-000017**

1. While comparing sources or vendors, and to help establish a minimum "other cost" basis for comparison across proposal responses, including any other administrative costs and Broker Compensation, what **minimum** percentage of the total premium costs from 1% to 4% will the NCEL accept in the "fixed" Cost Proposals?

A) There is no minimum percentage. The review will be based on the final "firm, fixed price" as referenced in the ITB. All costs shall be inclusive.

Please clarify the references in the "Attachment B Certification".

2. To what extent, if at all, should insurance companies, brokers, and agents/representatives (including Independent Insurance Agents), while in performance of this ITB or any contract resulting from it, be excluded from responding to future insurance offers of a different line or type not related to this ITB?

A) Vendors under Contract deriving from this ITB will not be excluded from responding to future bids/contracts for other products and/or services.

3. Are insurance companies, brokers, agents/representatives (including Independent Insurance Agents and Brokers) in performance of this ITB to be barred from delivering, answering, or responding to future requests for insurance products or services of another type?

A) No. See above response to Question 2.

4. To what extent is the limitation or restriction on the ability of the Vendor, Vendor's Team Members, and their households to purchase lottery tickets? Is it **limited** to specific game designs with "annuity payments", which would be part of a game award such as the "Win for Life" game, or does that exclusion prevent the purchase of **any** NCEL issued games during this Contract period?

A) The limitation is on specific games that offer annuity prizes. However, this limitation may be modified as determined by Law and/or the NCEL. Any changes to this limitation will be communicated to the selected vendors.

Please clarify what kind of political contributions would be acceptable.

5. What are the limitations (such as contributions of what kind, from whom, to whom or what parties and up to what amount or threshold) on certain political contributions referenced in the "Attachment B Certification"?

A) Per NCGS §163-278.13, "No individual, political committee, or other entity shall contribute to any candidate or other political committee any money or make any other contribution in any election in excess of four thousand dollars (\$4,000) for that election." This limitation may be modified based upon changes in laws and/or policies as issued by the State of North Carolina, its Governor and/or the NCEL. Any changes to this requirement will be communicated to the selected vendors.

